



CREDIT UNION NEWS

Spring 2024



Avoid the Pressure of Dealer Financing!

Get pre-approved with us!
We offer loans for new, used & refinanced autos, as well as recreational vehicles.

Compare our rates to those of any other financial institution or dealer in the area.

Your credit union membership brings you:

- Competitive and convenient terms on purchases and refinances from other financial institutions.
- Easy application and loan process
- Electronic payment options
- Low cost Mechanical Repair Coverage
- Low cost GAP coverage

Check our Rates & Apply in our online banking app:
www.697fcu.org

GET READY FOR SUN!

Your credit union membership gives access to the best rates on boat, motorcycle or RV loans! **Apply in our online banking app!**



RV



Motorcycle



Boat

Guaranteed Asset Protection (GAP)

Put your membership savings to work! Save on GAP through the credit union versus paying more at the dealership! In the event of a total loss of your vehicle (theft, collision, etc) your auto insurance settlement likely will not cover the amount owed. GAP makes up the difference!

Mechanical Repair Coverage

Prepare for unexpected repair cost on your vehicle with Mechanical Repair Coverage. You can add mechanical repair coverage at the time of loan closing or you can add to any car you own.

APRIL IS CREDIT UNION YOUTH MONTH!

Help young ones learn about financial literacy by exposing them early to the idea of sound money habits. Wondering where to start? Here are a few ideas to help get you started:



- **Earning Money:** This fundamental concept helps them understand the value of money and the effort needed to earn it. Encourage them to earn money by doing house chores or other jobs around the house.
- **Setting Savings Goals:** Help them plan for things they want to buy, like a new toy or game. A simple piggy bank and writing down how much they have saved versus how much they need will help! They can also open a savings account at the credit union and learn to start banking.
- **Counting Money:** Instill money-counting skills using different coins and notes. Depending on their age, introduce them to various payment methods, including cash and mobile payments, explaining how each transaction is completed.
- **Charity and Gifts:** Encourage them to spend part of their money on charity or buying presents for friends, fostering a sense of generosity and community belonging.
- **Delayed Gratification:** Teach them the value of hard work and the benefits of saving for something they want rather than making impulse purchases.

By incorporating these money lessons into your child's routine, you can pave the way toward their financial success. Better yet, get them started with a kids savings account at the credit union!

ACCOUNT 2 ACCOUNT TRANSFER (A2A)

Transfer funds to or from other financial institutions to your account at the credit union. Transferring funds to your savings accounts at the credit union can help you build up your savings and enjoy very competitive dividend rates.

How to do it: Call the credit union at **219-845-6040** to activate this. Once we activate it on your account, you will be able to move funds using online banking and our mobile app.



CONTACT:

MAIN OFFICE
7200 Mississippi Street
Suite 400
Merrillville, IN 46410

HOURS
Monday-Friday
9:00 am - 5:00 pm

PHONE
219-845-6040

WEBSITE: local697fcu.org

E-mail: dsimon@697fcu.org

HOLIDAY CLOSINGS:

MEMORIAL DAY
Monday, May 27

INDEPENDENCE DAY
Thursday, July 4

LABOR DAY
Monday, September 2

ANNUAL MEETING NOTICE:

Date: April 12th, 2024

Innsbrook Country Club
6701 Taft Street
Merrillville, IN 46410

Social Hour 6:00-7:00pm
Dinner/Meeting 7:00-9:00pm

There is one position up for election for Local 697 Federal Credit Union's Board of Directors. The nominating committee has nominated Terry Guthrie for the seat. Any other nominations will be taken from the floor.

Members - \$30.00
Retirees - \$25.00
No tickets sold at door.

Tickets will be available after March 15, 2024, through the Credit Union Office.

Deadline for ticket purchase is April 5, 2024